

COMFORT GLOVES BERHAD

Registration No. 193701000006 (852-D)

(Incorporated in Malaysia)

Extraordinary General Meeting (“EGM”) of Comfort Gloves Berhad (“CGB” or “the Company”) and broadcast live from Meeting Room, Wisma Westcourt, Lot 3.01 Jalan Klang Lama, 58000 Kuala Lumpur on Tuesday, 18 May 2021 at 11.30 a.m.

Questions and Answers Session

Q1	<p>Will the shareholders be given any E-Voucher for the participants of EGM?</p> <p><u>Response</u></p> <p>As mentioned, for this EGM, we are not providing any gifts or vouchers including e-vouchers. The board noted on the request.</p>
Q2	<p>What is the expiry term for the warrants and can it be traded in KLSE?</p> <p><u>Response</u></p> <p>The warrants will be expired in 5 years from issue date and it can be traded in Bursa Stock Exchange as usual.</p>
Q3	<p>Is the Average Selling Price (“ASP”) of glove can maintain above USD100 per 1000 gloves? For how long? Is there a lot of competition that depress the ASP to below USD50 per 1000 gloves?</p> <p><u>Response</u></p> <p>The ASP is maintained at around USD80 to USD100. We do not foresee a sharp fall in ASP in coming months.</p>
Q4	<p>Does the company plan to reach out to the public about your company like through online promotions or events? Comfort Gloves is not as well-known as other glove companies in Malaysia or overseas. Perhaps you might want to have your company more widely known.</p> <p><u>Response</u></p> <p>We are mainly doing OEM for our global customers under their brand name, hence, it may not be publicly known by end users. However, many distributors approaching us especially those looking for specialty gloves.</p>
Q5	<p>Company’s website wasn’t showing much information when I viewed it for this EGM. Do you plan to update your website?</p> <p><u>Response</u></p> <p>The Company’s Website has already been updated with the circular, notice of meeting, administrative guide and proxy form for this EGM. Please log into our website, select General Meeting under Investor Relations, there is a tab named 'Extraordinary General Meeting'.</p>

<p>Q6</p>	<p>What is the current capacity per annum and what is the current utilization rate? How much value for the backlog order for the group?</p> <p><u>Response</u></p> <p>Currently the capacity was 6.8 billion pcs per annum and were running in full capacity. The backlog order was about 2 weeks.</p>
<p>Q7</p>	<p>What is the status of the business sales of gloves for the coming months?</p> <p><u>Response</u></p> <p>The Company forecasted that there will be a double-digit growth in coming months.</p>
<p>Q8</p>	<p>What is plan for the expansion in the next two years to overseas market for glove products.</p> <p><u>Response</u></p> <p>Planned to build 22 double formers machine line in next two years.</p>
<p>Q9</p>	<p>What is the relationship between Lau Joo Yong and Lau Joo Pern related with the chairman?</p> <p><u>Response</u></p> <p>Yes, Lau Joo Yong is Dato Lau Eng Guang's son and Lau Joo Pern is Dato Lau Eng Guan's nephew.</p>
<p>Q10</p>	<p>After issuance of Warrants, what is estimate price of stock will be in Bursa?</p> <p><u>Response</u></p> <p>There will be no reference price for the warrants set by bursa. The price will be based on the demand and supply of the warrants once it is listed on bursa.</p>
<p>Q11</p>	<p>Why only awards to your relatives but not your top management?</p> <p><u>Response</u></p> <p>The top management of the Company would also be awarded but their allocation would not be subject to the approval of shareholders, hence, did not disclose to the public.</p>